



Name: _____

Section: _____

Date: _____

Score: _____

Activity

1. Calculate the simple interest due on a 3-month loan of ₱2000 if the interest rate is 6.5%.
2. Calculate the simple interest due on a 2-month loan of ₱500 if the interest rate is 1.5% per month.
3. The simple interest charged on a 6-month loan of ₱3000 is ₱150. Find the simple interest rate.
4. Calculate the maturity value of a simple interest, 3-month loan of ₱3800. The interest rate is 6%.
5. Calculate the simple interest due on a 4-month loan of ₱1500 if the interest rate is 5.25%.