

**Chapter 1 Strategic Cost Management and Management Accounting
Answer Key**

TRUE OR FALSE

1	FALSE	16	FALSE	31	TRUE
2	FALSE	17	FALSE	32	FALSE
3	FALSE	18	FALSE	33	FALSE
4	TRUE	19	FALSE	34	TRUE
5	FALSE	20	TRUE	35	TRUE
6	TRUE	21	FALSE	36	TRUE
7	FALSE	22	TRUE	37	TRUE
8	FALSE	23	TRUE	38	TRUE
9	FALSE	24	FALSE	39	FALSE
10	FALSE	25	TRUE	40	TRUE
11	TRUE	26	TRUE	41	TRUE
12	TRUE	27	TRUE	42	TRUE
13	TRUE	28	FALSE	43	TRUE
14	TRUE	29	TRUE	44	FALSE
15	TRUE	30	FALSE	45	TRUE
				46	TRUE
				47	TRUE
				48	FALSE
				49	TRUE
				50	TRUE

MULTIPLE CHOICE

Strategic Cost Management and Managerial Accounting

1	D	16	A	31	C
2	B	17	B	32	B
3	B	18	B	33	D
4	C	19	B	34	A
5	C	20	A	35	D
6	B	21	A	36	C
7	C	22	D	37	C
8	D	23	A	38	C
9	A	24	C	39	B
10	D	25	D	40	B
11	B	26	C		
12	B	27	C		
13	C	28	C		
14	D	29	B		
15	B	30	D		

Management Accounting Information System

1	B	16	A
2	C	17	B
3	D	18	D
4	B	19	B
5	C	20	C
6	B	21	B
7	A	22	A
8	C	23	D
9	B	24	B
10	A	25	B
11	C	26	A
12	A	27	B
13	C	28	D
14	C	29	B
15	A	30	D

PROBLEMS

1.1 SEE TEXT

1.4

1

1.2

- a FA
- b FA
- c MA
- d MA
- e FA
- f FA

1.3

- a L
- b S
- c S
- d L
- e L
- f L

1.5 This problem can form the basis of an introduc

in addition, the following basic

1 The focus of management acc
focus of financial accountin
helps in making a host o
or buying goods and s

2 GAAP affect both
inhibited by G
costs for int
may set u

3 Bud
w