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Question ✔ Answered step-by-step

Tsokolate Corp. is a cookie company in Batangas City that produces and sells chocolate chip cookies with extremely high quality and service. The owner would like to identify the various costs incurred during each year in order to plan and control the costs in the business. Tsokolate's costs are the following:

Utilities for the bakery	2,100,000	Required:
Paper used in packaging product	90,000	1. What is the total
Salaries and wages in the bakery	19,500,000	amount of product
Cookie ingredients	35,000,000	costs?
Bakery labor and fringe benefits	1,300,000	
Administrative costs	1,000,000	2. What is the total
Bakery equipment maintenance	800,000	amount of period
Depreciation of bakery plant and equipment	2,000,000	costs?
Uniforms	400,000	
Insurance for the bakery	900,000	
Rent for administration offices	17,200,000	
Advertising	1,900,000	
Boxes, bags, and cups used in the bakery	1,100,000	

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Rated Helpful

Kindly refer to the image below for the answers and computations. Summarized answers are as follows:

1. Total product costs amounted to **₱66,290,000.**
2. Total period costs amounted to **₱33,100,000.**

I hope my answers find you helpful. Thank you so much! :) -tutor

Step-by-step explanation

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Salaries and wages in bakery	₱	19,500,000	
Cookie ingredients	₱	35,000,000	
Bakery labor and fringe benefits	₱	1,300,000	
Administrative costs			₱ 1,000,000
Bakery equipment maintenance	₱	800,000	
Depreciation of bakery plant and equipment	₱	2,000,000	
Uniforms	₱	400,000	
Insurance for the bakery	₱	900,000	
Rent for administration offices			₱ 17,200,000
Advertising			₱ 1,900,000
Boxes, bags, and cups used in the bakery	₱	1,100,000	
Manager's salary			₱ 13,000,000
Overtime premiums	₱	2,600,000	
Idle time	₱	500,000	
TOTAL	₱	66,290,000	₱ 33,100,000

Image transcription text

Tota product cost Total period cost Utilities for the bakery 9' 2,100,000 Paper used in packaging product 9' 90,000 Salaries and wages in bakery 9' 19,500,000 Cookie ingredients 9' 35,000,000 Bakery labor and fringe benefits 9' 1,300,000 Administrative costs 9 1,000,000 Bakery e... [Show more](#)

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Unhelpful 

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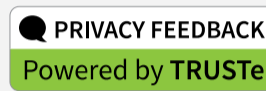
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