
Difference between Research Problem, Research Objective and Research Question.

Research problem: Research problem plays a vital role in the research as the whole research revolves around finding a satisfactory solution for that problem. It is an untouched area of study about which a researcher takes an initiative to study that problem in depth and comes up with a conclusion.

Research objective: It is the goal or objective of the researcher which he wants to achieve by conducting his research in a particular field of study. It includes guidelines, instructions and actions for the research and for investigating the data which the researcher needs in his report.

Research question: Research question is an area of study for which the research is conducted to find its answer. It should be in accordance with the research objective and should be capable to highlight the steps to achieve the goal of the research.

Provide reasons as to why you need to carry out literature in writing your research proposal.

The literature review is important because:

- It helps in building the foundation of the topic of the research.
- It describes how the proposed research is related to prior research in statistics.
- It shows the originality and relevance of your research problem. Specifically, your research is different from other statisticians.
- It justifies your proposed methodology.
- It demonstrates your preparedness to complete the research.
- Helps in determining whether further research needs to be conducted or not.

Accounting Research plays a vital role and encompasses a wide range of areas including financial accounting research, management accounting research, auditing research, capital market research, accountability research, social responsibility research, and taxation research and it is important because:

- Leads to innovation and helps in developing new methods of performing accounting practices
- Helps in enhancing accounting knowledge
- Assist in fraud risk assessment
- Helps to understand accounting policies and their usage
- Helps in implementing new accounting standards