
This refers to the drawing of conclusion from the analyzed data
Interpretation

It is the process of extracting relevant information from presented data using
statistical methods and procedures
Analysis

Identify the area where statistics is being described: Statistics is applied in
performance appraisal of employees.
Personnel Management

This exists to guide business decisions by providing insight about competitors,
products and customers. this statement describes the use of statistics in the
field of
Marketing Research

Identify the area where statistics is being applied: Business entities usually
use statistical modeling for predicting budgets and capital expenditures based
on the past data of the entity and other relevant variables considered.
Financial Planning

Which is not included in the group
Adequate sample

This is the science of good decision making in the face of uncertainty and is
used in many disciplines such as financial analysis, econometrics, auditing,
production and operations including services improvement, and marketing
research.
Business Statistics

Which statement is false?
John Graunt is a demographer who published the book "Natural and Political
Observations made upon the Bills of Mortality".

Which statement is false?
Primary data can be obtained from sources such as personal interviews,
questionnaires, books, observation and experimentation results

Which of the following statements best describes descriptive statistics
The financial manager took the total sales data of the company from January to
December of 2016. After that, he computed for the average monthly sales.