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Question: What is the importance of having a business analytics strategy i...

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What is the importance of having a business analytics strategy in an organization today? Can organizations successfully operate without having a business analytics strategy? Why or Why not?

Best Answer



kuroko answered this
230 answers

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Business Analytics refers to the skills, technologies, applications and practices for the continuous exploration of data to gain insight that drive business decisions. Business Analytics is multi-faceted. It combines multiple forms of analytics and applies the right method to deliver expected results.

The key components of business analytics are

- 1)Domain Experts
- 2)Knowledge Managment
- 3)Data and Text Mining
- 4)Text Analytics
- 5)Visual Analytics
- 6)Reporting and Analysis
- 7)Financial Performance & Strategy Management

How a Business Analyst Increases the Potential Benefits

- 1)New business needs or requirements are discovered
- 2)Prioritization ensures focus on value
- 3)More effective implementation of new solutions by the business
- 4)Providing a framework in which an IT team can scale

How a Business Analyst Reduces Costs of Implementation

- 1)Reduction in rework
- 2)Reduction in requirements churn
- 3)Discovering more cost-effective solutions

These characteristics of an organization that are apt to compete on analytics

- 1)One or more senior executives who strongly advocate fact-based decision making and, specifically, analytics
- 2)Widespread use of not only descriptive statistics, but also predictive modeling and complex optimization techniques
- 3)Substantial use of analytics across multiple business functions or processes
- 4)Movement toward an enterprise level approach to managing analytical tools, data, and organizational skills and capabilities

organization today, Can organizations successfully operate without having a business analytics strategy but there will be a poor performance in the organization

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More Answers



Fam Kan answered this
1,499 answers

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A recent survey by SAS, the provider of business analytics and business intelligence software, shows the number one reason organizations are not planning on implementing Big Data is their lack of understanding of how Big Data applies to their business. The solution is predictive analytics. Predictive analytics is the application of Big Data.

It is easy to marvel at the amount of data that is currently being collected and organized. The total data supply in 2012 was 2.8 zettabytes (ZB) or 2.8 trillion gigabytes (GB). However, the volume of data available isn

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Q: What is the relationship between business intelligence and analytics? How can managers use business analytics and business intelligence to create successful organizational outcomes? Please provide a scenario, based on your experience, in which analytics and business intelligence was used successfully to achieve a business goal.

A: [See answer](#) 100% (1 rating)

Q: Explain how business analytics can help shape the strategy for a business.

A: [See answer](#) 100% (1 rating)

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Question: What are (i) auditory icons and (ii) earcons? \ How can they be u...

What are (i) auditory icons and (ii) earcons? \
How can they be used to benefit both visually-impaired and sighted users?

Expert Answer



Harryz answered this
383 answers

Was this answer helpful? 👍 1 👎 0

i) Auditory icons

Since childhood, we are involved in a continuous process of hearing sounds coming from various things. For example, when metal hits another metal, it produces one kind of sound, when dropped in water, it produces some other sound, when a door opens, it produces sound. Similarly, there are a numerous sounds that are produced when something happens. Even if we do not see anything, when we hear these sounds, we somehow are able to guess that this might have happened. Auditory icons are these type of sounds that represents some event that happened or an action performed. These are basically sounds that occurs naturally.

ii) earcons

There are second category of sound that does not occur naturally but created by someone for a purpose. For example, when we hear the voice of a siren, we immediately know there is a police van. when we hear a warning sound from our phone, we come to know that the battery is low. when we hear an alarm in some building, we come to know that something wrong has happened. These sounds that represent a certain event or action but are not naturally produced from that event or action are known as earcons

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Both of these are very useful for visually impaired as well as sighted users. For a visually impaired person, he would be able to get some idea about the surrounding and would be able to imagine what is going on.

For a sighted person also, these are very useful. A sighted person has a limit to what he can see at a time and whatever he is currently watching is not the only thing that matters. Auditory icons help sighted persons to know if something is happening at the back and earcons are useful for an obvious reason i.e. they are designed to let the user know about some action or event.

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| <p>Compare and contrast the two varieties of distributed operating systems discussed in this chapter: a process-based DO/S and an object-based DO/S.</p> <p>See answer</p> | <p>Explain a file management system, and list and describe five file organizations.</p> <p>See answer</p> | <p>See more questions for subjects you study</p> |
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Q: big oh Prove that 2^n is $O(n!)$ and $n!$ is not $O(2^n)$.

A: [See answer](#)

Q: nwa lu bias serious? 19. Define the consistency property of estimators. Give an example of a consistent estimator and show that it possesses this property We defined a standardized random variable as: $z = \frac{X - \mu}{\sigma}$ ematical expectation show that: (a) $E(z) = 0$, (b) $Var(z) = 1$ 20. $(X - A_S)/C$ -Using math- 21. Can an estimator be consistent but not efficient? Explain your answer.

A: [See answer](#)

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